



Press Release

Embassy of Japan

June 17, 2012

Japan fund for improvement of public food Storage capacity

On June 17, 2012, an Exchange of Notes was signed by H.E. Mr. Shiro Sadoshima, Ambassador of Japan to Bangladesh, and Mr. Iqbal Mahmood, Senior Secretary, Economic Relations Division, Ministry of Finance, regarding the implementation of Improvement of the Capacity of Public Food Storage. Dr. Takao Toda, Chief Representative of JICA, and Mr. Iqbal Mahmood also signed Grant Agreement in this regard. The Government of Japan has provided two billion one hundred fifty-six million Japanese Yen (approximately \$26.52m) as a grant to Bangladesh to built a public food storage.

The Public food storage will have a capacity of 25,740 Mt food storage facility and will be built in Santahar Union, Adamdighi Upazila, Bogura District under Rajshahi Division. By improving the capacity of Public Food Storage, it is expected to contribute to use of cultivable lands; to ensure longer and safe storage averting risks; to increase efficiency of food management through reducing storage and handling losses; to use multistoried warehouse predominantly for storing national buffer stock by taking food security into account; to maintain high unloading and dispatching capacity in case of emergency; to maintain high quality of grain and cost effectiveness in maintenance and operation.

During the signing ceremony, H.E Mr. Shiro Sadoshima expressed his heartiest congratulations to the Government of Bangladesh and hoped these projects would be implemented smoothly and effectively. He also hoped that the people of Bangladesh would get maximum benefits from the projects while ensuring food security.

For Further Information

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Photo Caption: H.E. Mr. Shiro Sadoshima (Second from Right), Ambassador of Japan to Bangladesh, and Mr. Iqbal Mahmood, Senior Secretary, Economic Relations Division, Ministry of Finance, and Dr. Takao Toda, Chief Representative of JICA, signed the Exchange of Notes and Grant Agreement on behalf of their respective government for Improvement of Public food Storage Capacity.

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